

Message Text

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ACTION ITC-01

INFO OCT-01 EUR-12 ISO-00 EB-08 MMO-01 COME-00 TRSE-00
CIAE-00 INR-07 NSAE-00 OMB-01 STR-04 /035 W
-----080719Z 106986 /15

R 071613Z APR 77
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 9539
INFO AMEMBASSY BONN
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE
USMISSION EC BRUSSELS

LIMITED OFFICIAL USE BRUSSELS 03501

E.O. 11652: N/A
TAGS: ETRD, BE
SUBJECT: USITC REQUEST FOR INFORMATION ON GOVERNMENT-OWNED FIRMS
IN MARKET ECONOMY COUNTRIES

REF: STATE A-1249

1. ASIDE FROM ITS TRADITIONAL OWNERSHIP OF PUBLIC UTILITY
AND TRANSPORTATION COMPANIES, THE BELGIAN GOVERNMENT
PARTICIPATES IN LOCAL FIRMS THROUGH EQUITY HOLDINGS BY
ITS OFFICIAL INVESTMENT COMPANY, THE SOCIETE NATIONALE
D'INVESTISSEMENT (SNI). SEVERE PROBLEMS IN SOME KEY
INDUSTRIAL SECTORS HERE ARE PUSHING THE SNI TOWARD
BECOMING THE SORT OF PUBLIC HOLDING COMPANY LONG DEMANDED
BY SOME BELGIAN POLITICAL AND TRADE UNION GROUPS. ITS
CAPITAL HAS INCREASED SHARPLY IN RECENT YEARS AS HAS
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ITS PARTICIPATION IN BAIL-OUT OPERATIONS FOR
COMPANIES IN SHAKY FINANCIAL CONDITION.

2. IN RESPONSE TO THE REPAIR, WE ARE NOW PULLING
TOGETHER MATERIAL ON THE SNI AND ON BELGIAN INDUSTRIAL
SECTORS WHICH MAY HELP ANSWER SOME OF USITC'S QUESTIONS.
THIS IS A FAIRLY LARGE ORDER, HOWEVER, AND WILL TAKE

SOME TIME. EMBASSY WILL PROCEED AS EXPEDITIOUSLY AS
POSSIBLE, BUT WILL PROBABLY NOT BE ABLE TO SUBMIT A
FINAL REPORT BEFORE THE LAST WEEK OF APRIL. RENNER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: MARKETS, INFORMATION EXCHANGE, GOVERNMENT CORPORATIONS, INVESTORS, INFORMATION ECXCHANGE
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770479/aaaacqsm.tel
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Litigation Codes:
Litigation History:
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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